

# VANCE PARKER LAW, PLLC

*Elder Law, Estate Planning, Wills, Trusts, and Advance Directives*

## **FACT SHEET: ESTATE PLANNING FOR FIREARMS OWNERS IN NORTH CAROLINA**

Responsible firearms owners understand that it is important to make sure that their firearms collections do not fall into the wrong hands after they die. Unfortunately, standard wills do not provide protection against the potential transfer of firearms to prohibited persons in violation of federal, state, or local laws.

Our **GunWise RLT<sup>SM</sup>** revocable living trusts offer a better way for most owners of regular firearms to transfer their legal gun collections to the next generation. **GunWise RLT<sup>SM</sup>** revocable living trusts offer these important features:

- **Your guns stay out of government hands.** Your gun collection stays within the trust's private control, ownership remains confidential, and the collection stays out of county probate court (**which is public!**) after you die.
- **Cost effective.** The same trust that holds your guns can hold all of your other assets and valuables.
- **No probate fees.** Your guns in the trust, along with all of your other trust assets, avoid probate fees.
- **Trust provisions prohibit transfer to prohibited persons.** Provisions within the **GunWise RLT<sup>SM</sup>** prohibit transfer of your firearms to prohibited trustees or prohibited beneficiaries under the laws of their state of residence or federal law.
- **Right to revoke.** The grantor who sets up the trust may revoke the trust at any time.

If your gun collection contains any type of the more strictly regulated NFA (National Firearms Act) firearms or devices, or if a stand-alone NFA gun trust is appropriate for you, we offer an **Advanced Gun Trust**, and a more comprehensive multi-generational **Professional Gun Trust** designed for both NFA and regular firearms.